Year 13 Economics Curriculum Summary

When?	Knowledge	Assessment
Term 1 Autumn term week 1-7	**Microeconomic topics:** **Costs, revenue and profit-short run and long run costs** **Costs, revenue and profit-revenue** **Costs, revenue and profit-profit maximisation/growth of firms** **Efficiency and background to market structures** **.Market structures-Perfect competition** **Market structures-Monopolistic competition** **Macroeconomics topics:** **Economic growth-year 1 recap and solutions to economic growth**	**Week 3: Assessment-summer term year 12 material**

.Unemployment- year 1 recap and solutions to unemployment/natural rate of unemployment

.Inflation recap year 1 and quantity theory of money

.Inflation-solutions using policy instruments

.Deflation

Multiple choice-systematic approach/ annotating Multiple choice to narrow downchoice/Formulas/diagrams/acronyms-Component 1 paper

–Analysis and knowledge

Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- cost, revenue and profit, market structures,

- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.

 Application an integration of data/context –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.

 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL

Week 7:October assessment: cost, revenue and profit exam questions
Recap year 1: elasticity/Market failure
- Macro
year 1 and year 2

Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop. **Study skills:** **Personalised learning checklist to show understanding of topics from specification. Colour coded. Students to base their understanding and revision around the PLC.** **Generic skills:** **Numeracy** **Organisational skills** **Written communication** **Literacy** **Problem-solving** **Team-work**	

Term 1 week8-14	**Microeconomics topics:** **Market structures-Oligopoly**	
	.Market structure-Oligopoly-Game theory	**Week 9:Assessment after school- Market structures/phillips curve-data response question-40 marks**
	.Market structures-Monopoly	
	Market structures-Monopoly/business objectives	**Week 12:Assessment after school- Market structures/Macro- -50 mins**
	Market structures-Privatisation	
	Market structures- competition policy	
	Revision January assessment	
	Macroeconomics topics: **.Macroeconomic theory-Short run Phillips curve/neo classical vs Keynesian**	
	.Macroeconomic theory-Long run Phillips curve	

	Fiscal policy-recap year 1 **.Fiscal policy-National debt**	
	Monetary policy-year 1 recap and quantitative easing **.Monetary policy-QE** **Revision for January assessment** **Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-** **–Analysis and knowledge, - knowledge, analysis and evaluation-PEEL technique, analysis chains etc.** **data response handling skills-effective reading, integrating data into analysis, understanding charts and interpreting the question.** **Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- market structures, Phillips curve, AD/AS Neo-classical vs Keynesian.** **- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.**	

Application an integration of data/context –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.

Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use.

Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.

Study skills:
Personalised learning checklist to show understanding of topics from specification. Colour coded. Students to base their understanding and revision around the PLC.

Generic skills:
Numeracy
Organisational skills
Written communication
Literacy
Problem-solving
Team-work

| Term 2 week 1- week 6 | **Macroeconomic/global economic topics** **Supply side policy/Labour market links to year 1.** **Monetary policy-financial stability** **.Global economics- trade and protectionism/Tariff** **Macro-Balance of payments- recap year 1 and solutions to BOP** **Global economics- comparative and absolute advantage** **Macro-Exchange rate recap year 1 and exchange rate policy** **Global economics: Terms of trade** **Global economics: European union** **Exam skills:** **Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper** **–Analysis and knowledge, 20- mark essay structure- knowledge, analysis and evaluation-PEEL technique, analysis chains etc.** **data response handling skills-effective reading, integrating data into analysis, understanding charts and interpreting the question.** | **January Assessment: 2 hours 30 minutes** **-MCQ and short questions-Micro/Macro essay Micro/Macro** **Week6: Feb assessment:** **Questions-Micro elasticity/product markets.costs, revenue and profits** **data response question-Macro/Micro synoptic** |

- integrating data into analysis, PEEL paragraph technique, using analysis connectives and analysis chains.

Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- AD/AS,J-curve, terms of trade

Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.

Application an integration of data/context –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.
Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use.

Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.

Term 2 week 6-12	Global economics- Globalisation and trade and the UK .Global economics: Economic development-measurement	
	Global economics economic development-obstacles	
		Assessment after school-
	Global economics economic development-solutions	
		Week 12: **: Economic Principles** **: Exploring Economic Behaviour** **: Evaluating Economic Models and Policies**
	Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-	
	–Analysis and knowledge, - knowledge, analysis and evaluation-PEEL technique, analysis chains etc.	
	data response handling skills-effective reading, integrating data into analysis, understanding charts and interpreting the question.	
	- integrating data into analysis, PEEL paragraph technique, using analysis connectives and analysis chains.	

	Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- AD/AS,J-curve, terms of trade **Demonstrate knowledge** of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues. **Application an integration of data/context** –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues. **Analyse issues** within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use. **Evaluate economic arguments** and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop. **Generic skills:** **Numeracy** **Organisational skills** **Written communication** **Literacy** **Problem-solving** **Team-work**	
Term 3 week 1- week 5	**Topics:** # Revision and preparation	**Week 3- in class assessment component 2 data response** **Week 5 essay in-class assessment**