



# Year 13 Business Curriculum Summary



When?	Understanding	Knowledge	Assessment
<p><b>Autumn Half Term 1</b></p>	<p><b>Change Management</b></p> <p>How businesses adapt to succeed in a dynamic external environment. Learners need to understand that the business world never stands still and there are continuous opportunities and threats to businesses of all sizes.</p>	<ul style="list-style-type: none"> <li>• Explain the causes of change in business including a change in the size of the business, a change in ownership, developments in technology, market changes, consumer tastes, legislation, changes in the workforce and changes in the economy</li> <li>• Distinguish between internal and external causes of change</li> <li>• Distinguish between planned and unplanned change</li> <li>• Explain the effects of change on business including the need to change production methods and update equipment, need to develop new products, need to meet legal requirements, need to retrain the workforce and need to look for new markets</li> <li>• Explain the importance of managing change effectively</li> <li>• Explain different approaches to managing change including J. Storey's four different approaches</li> <li>• Explain why there may be resistance to change and ways of removing resistance including Lewin's three step process, changes in organisational culture and the role of leadership</li> <li>• Explain how the management of change can be evaluated</li> <li>• Evaluate the impact of change on a business and its stakeholders</li> <li>• Evaluate the importance of managing change effectively</li> </ul>	<ul style="list-style-type: none"> <li>• Students are assessed through homework task, every three weeks one piece of homework is to be deep marked by subject teacher</li> <li>• Students classwork is also marked every two weeks</li> <li>• Students are required to self and peer assess and then improve on the work that they have completed</li> <li>• They are required to complete a formal assessment once every six weeks, which will assess the content and the skills which have been covered within the lessons from that half term</li> <li>• Mini assessment</li> </ul>



When?	Understanding	Knowledge	Assessment
<p><b>Autumn Half Term 1</b></p>	<p><b>Risk Management</b></p> <p>How businesses adapt to succeed in a dynamic external environment. Learners need to understand that the business world never stands still and there are continuous opportunities and threats to businesses of all sizes.</p>	<ul style="list-style-type: none"> <li>• Identify the risks that businesses are likely to encounter, including natural disasters, failure of equipment/technology, employee error, supply problems, economic factors, legal challenges, public relations and product failures</li> <li>• Explain that some risks are more certain to happen than others and that this will affect the decision as to how much a business will be willing to spend on their prevention</li> <li>• Explain the importance of risk assessment as a tool for avoiding risks</li> <li>• Explain how some risks can be dealt with by preventative actions such as installing water sprinklers, backing up IT data and training employees</li> <li>• Explain the difference between insurable and uninsurable risks</li> <li>• Explain what is meant by contingency planning and crisis management Explain ways in which businesses can use contingency planning to deal with risks that may affect their activities such as having contingency funds, alternative production arrangements, allocating responsibilities to managers/employees and dealing with public relations in the event of a crisis</li> <li>• Evaluate the possible responses of a business to the potential risks that it faces</li> <li>• Evaluate the importance of risk management and contingency planning to a business and its stakeholders</li> </ul>	<ul style="list-style-type: none"> <li>• Students are assessed through homework task, in line with the school marking policy</li> <li>• Students classwork is also marked in line with the school marking policy</li> <li>• Exam style questions</li> <li>• Students are required to self and peer assess and then improve on the work that they have completed</li> <li>• They are required to complete a formal assessment once every six weeks, which will assess the content and the skills which have been covered within the lessons from that half term</li> <li>• Mini assessment</li> </ul>



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<p>Autumn Half Term 2</p>	<p>PEST factors</p> <p>Political</p> <p>Economic</p> <p>Social</p> <p>Technological</p> <p>Learners need to understand that regardless of size, businesses now operate in a global marketplace and they need to consider a wide range of external factors that affect their day-to-day activities, decision-making and strategy.</p>	<ul style="list-style-type: none"> <li>• Explain how political factors affect business activity</li> <li>• Explain the role of the government in providing a stable framework in which businesses operate</li> <li>• Explain how businesses are affected by taxation and subsidies</li> <li>• Explain how fiscal and monetary policies affect businesses</li> <li>• Explain why governments legislate and regulate business activity</li> <li>• Explain the importance of the government as a purchaser of goods and services from the private sector</li> <li>• Evaluate the relationship between government and businesses Explain how economic factors affect business activity</li> <li>• Explain what is meant by economic growth and the business cycle and their measurement (GDP)</li> <li>• Explain what is meant by inflation including its measurement and causes</li> <li>• Explain what is meant by interest rates</li> <li>• Explain what is meant by exchange rates</li> <li>• Explain what is meant by unemployment</li> <li>• Evaluate the impact of the business cycle, inflation, interest rates, exchange rates and unemployment on businesses and their stakeholders</li> <li>• Explain what is meant by demographic change</li> <li>• Explain how demographic change and other social factors such as changes in consumer tastes, lifestyle and cultural changes affect business activity</li> <li>• Evaluate the impact of demographic change on businesses and their stakeholders</li> <li>• Evaluate the impact of other social factors on businesses and their stakeholders</li> <li>• Explain how technological factors, including automation and communication technology affect business activity</li> <li>• Evaluate the impact of technological factors on businesses and their stakeholders</li> </ul>	<ul style="list-style-type: none"> <li>• Students are assessed through homework task, in line with the school marking policy</li> <li>• Students classwork is also marked in line with the school marking policy</li> <li>• Exam style questions</li> <li>• Students are required to self and peer assess and then improve on the work that they have completed</li> <li>• They are required to complete a formal assessment once every six weeks, which will assess the content and the skills which have been covered within the lessons from that half term</li> <li>• Mini assessment</li> </ul>



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<p>Spring Term 1</p>	<p>Ethical, legal and environmental factors</p> <p>Ethical</p> <p>Legal</p> <p>Environmental</p> <p>Learners need to understand that regardless of size, businesses now operate in a global marketplace and they need to consider a wide range of external factors that affect their day-to-day activities, decision-making and strategy.</p>	<ul style="list-style-type: none"> <li>• Explain the meaning of business ethics Understand the types of ethical issues a business will face including environmental, animal rights, treatment of workers, suppliers and customers</li> <li>• Explain the meaning of corporate social responsibility (CSR)</li> <li>• Understand the possible conflict between ethics and profitability</li> <li>• Evaluate the impact on the profitability of a business of having ethical objectives</li> <li>• Evaluate the ethical stance of businesses from the point of view of different stakeholders Explain the main laws that concern businesses, including company law, employment and anti-discrimination law, consumer protection, competition policy, health and safety legislation, data protection, intellectual property and minimum wage (learners are not expected to have detailed knowledge of specific Acts of Parliament)</li> <li>• Evaluate the impact of legislation on businesses and their stakeholders</li> <li>• Explain the potential environmental costs of business activity including air, water and noise pollution, climate change, congestion, destruction of the environment and waste disposal</li> <li>• Explain how potential environmental costs can be controlled by government intervention, the influence of pressure groups and education</li> <li>• Explain how businesses can respond to environmental issues</li> <li>• Evaluate the impact of business activity on the environment</li> <li>• Evaluate the impact on a business of implementing environmentally friendly policies</li> </ul>	<ul style="list-style-type: none"> <li>• Students are assessed through homework task, in line with the school marking policy</li> <li>• Students classwork is also marked in line with the school marking policy</li> <li>• Exam style questions</li> <li>• Students are required to self and peer assess and then improve on the work that they have completed</li> <li>• They are required to complete a formal assessment once every six weeks, which will assess the content and the skills which have been covered within the lessons from that half term</li> <li>• Mini assessment (March exams)</li> </ul>



When?	Understanding	Knowledge	Assessment
<p><b>Spring term 2</b></p>	<p><b>International Trade</b></p> <p>Learners need to understand that regardless of size, businesses now operate in a global marketplace and they need to consider a wide range of external factors that affect their day-to-day activities, decision-making and strategy.</p>	<ul style="list-style-type: none"> <li>• Explain what is meant by international trade</li> <li>• Explain the reasons for international trade</li> <li>• Explain what is meant by free trade and protectionism (including tariffs and quotas)</li> <li>• Explain what is meant by a trading bloc and a single market</li> <li>• Evaluate free trade and protectionism to UK businesses and their stakeholders</li> <li>• Explain the challenges to UK businesses of developing new international markets for their products</li> <li>• Evaluate the decision of a business to develop new international markets for its products</li>   <li>• Explain what is meant by globalisation</li> <li>• Explain the nature of globalisation and global markets, including developing markets</li> <li>• Explain the factors that have contributed to globalisation including communication technologies, liberalisation of trade, Internet, cost of transportation and consumer tastes</li> <li>• Explain the effect of globalisation on businesses and their stakeholders including increased competition and opportunities for growth</li> <li>• Explain the different strategies that businesses might use in order to achieve global growth including global branding, external growth and choice of target markets</li> <li>• Evaluate the strategies that businesses use to achieve global growth</li> <li>• Explain the benefits and difficulties for UK businesses of operating in global markets</li> <li>• Explain how businesses adapt their products, marketing activities and working practices to reflect the local needs (globalisation)</li> <li>• Evaluate the impact of globalisation on UK businesses and their stakeholders</li> <li>• Explain what is meant by a multinational company</li> <li>• Explain the reasons for the existence of multinational companies</li> <li>• Evaluate the decision of a business to operate as a multinational company</li> <li>• Evaluate the impact of multinational companies on the countries in which they operate</li> </ul>	<ul style="list-style-type: none"> <li>• Students are assessed through homework task, in line with the school marking policy</li> <li>• Students classwork is also marked in line with the school marking policy</li> <li>• Exam style questions</li> <li>• Students are required to self and peer assess and then improve on the work that they have completed</li> <li>• They are required to complete a formal assessment once every six weeks, which will assess the content and the skills which have been covered within the lessons from that half term</li> <li>• Mini assessment (March exams)</li> </ul>



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<p><b>Spring term 2</b></p>	<p><b>The European Union</b></p> <p>Learners need to understand that regardless of size, businesses now operate in a global marketplace and they need to consider a wide range of external factors that affect their day-to-day activities, decision-making and strategy.</p>	<ul style="list-style-type: none"> <li>• Explain the nature and purpose of the European Union (EU) and the single European market</li> <li>• Explain the impact of the EU on businesses including free movement of goods, labour and capital, legislation, regulations and standards</li> <li>• Evaluate the impact of the EU on businesses and their stakeholders</li> <li>• Explain what is meant by the single European currency (the euro) and the Eurozone</li> <li>• Evaluate the costs and benefits of the single European currency to businesses and their stakeholders</li> <li>• Evaluate the impact to UK businesses of being a member of the EU and the Eurozone</li> <li>• Evaluate the impact to UK businesses of not being a member of the EU and the Eurozone</li> </ul>	<ul style="list-style-type: none"> <li>• Students are assessed through homework task, in line with the school marking policy</li> <li>• Students classwork is also marked in line with the school marking policy</li> <li>• Exam style questions</li> <li>• Students are required to self and peer assess and then improve on the work that they have completed</li> <li>• They are required to complete a formal assessment once every six weeks, which will assess the content and the skills which have been covered within the lessons from that half term</li> <li>• Mini assessment (March exams)</li> </ul>