



Year 13 Economics Learning Journey

Learning journey-A level Economics

YEAR GROUP: 13

SUBJECT: Economics

When?	Key Learning Objectives Key Questions (including generic skills, study skills and exam skills)	Assessment
<p>Term 1 Autumn term week 1-7</p>	<p><u>Microeconomic topics:</u> 1.Costs, revenue and profit-short run and long run costs 2.Costs, revenue and profit-revenue 3./4. Costs, revenue and profit-profit maximisation/growth of firms 5.Efficiency and background to market structures 6.Market structures-Perfect competition 7.Market structures-Monopolistic competition</p> <p><u>Macroeconomics topics:</u> 2.Economic growth-year 1 recap and solutions to economic growth</p>	<p>Week 3: Assessment-summer term year 12 material</p>

3.Unemployment- year 1 recap and solutions to unemployment/natural rate of unemployment

4.Inflation recap year 1 and quantity theory of money

5.Inflation-solutions using policy instruments

6.Deflation

Exam skills:

Multiple choice-systematic approach/ annotating Multiple choice to narrow downchoice/Formulas/diagrams/acronyms-Component 1 paper

Component 3 10 mark essay structure –Analysis and knowledge

Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- cost, revenue and profit, market structures, AD/AS.

A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.

A02 Application an integration of data/context –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.

A03 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use.

Week 7:October assessment: cost, revenue and profit component 1 exam questions

Recap year 1: elasticity/Market failure

Component 3 essay -20 marks Macro

year 1 and year 2

AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.

Study skills:

Personalised learning checklist to show understanding of topics from specification. Colour coded. Students to base their understanding and revision around the PLC.

Generic skills:

Numeracy

Organisational skills

Written communication

Literacy

Problem-solving

Team-work

<p>Term 1 week8-14</p>	<p><u>Microeconomics topics:</u> 8.Market structures-Oligopoly</p> <p>9.Market structure-Oligopoly-Game theory</p> <p>10.Market structures-Monopoly</p> <p>11.Market structures-Monopoly/business objectives</p> <p>12.Market structures-Privatisation</p> <p>13.Market structures- competition policy</p> <p>14. Revision January assessment</p> <p><u>Macroeconomics topics:</u> 8.Macroeconomic theory-Short run Phillips curve/neo classical vs Keynesian</p> <p>9.Macroeconomic theory-Long run Phillips curve</p> <p>10.Fiscal policy-recap year 1</p> <p>11.Fiscal policy-National debt</p>	<p>Week 9:Assessment after school- Market structures/phillips curve- component 2 data response question-40 marks</p> <p>Week 12:Assessment after school- Market structures/Macro-component 3 10 and 20 mark essay-50 mins</p>
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12.Monetary policy-year 1 recap and quantitative easing

13.Monetary policy-QE

14. Revision for January assessment

Exam skills:

Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper

Component 3 10 mark essay structure –Analysis and knowledge, 20- mark essay structure- knowledge, analysis and evaluation-PEEL technique, analysis chains etc.

Component 2 data response handling skills-effective reading, integrating data into analysis, understanding charts and interpreting the question.

Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- market structures, Phillips curve, AD/AS Neo-classical vs Keynesian.

A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.

AO2 Application an integration of data/context –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.

AO3 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use.

AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.

Study skills:

Personalised learning checklist to show understanding of topics from specification. Colour coded. Students to base their understanding and revision around the PLC.

Generic skills:

Numeracy

Organisational skills

Written communication

Literacy

Problem-solving

Team-work

<p>Term 2 week 1- week 6</p>	<p><u>Macroeconomic/global economic topics</u></p> <p>2..Supply side policy/Labour market links to year 1.</p> <p>2..Monetary policy-financial stability</p> <p>3.Global economics- trade and protectionism/Tariff</p> <p>3.Macro-Balance of payments- recap year 1 and solutions to BOP</p> <p>4.Global economics- comparative and absolute advantage</p> <p>4.Macro-Exchange rate recap year 1 and exchange rate policy</p> <p>5. Global economics: Terms of trade</p> <p>5./6Global economics: European union</p> <p><u>Exam skills:</u></p> <p>Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper</p> <p>Component 3 10 mark essay structure –Analysis and knowledge, 20- mark essay structure- knowledge, analysis and evaluation-PEEL technique, analysis chains etc.</p> <p>Component 2 data response handling skills-effective reading, integrating data into analysis, understanding charts and interpreting the question.</p>	<p>Week 1:January Assessment: 2 hours 30 minutes Component 1 questions-MCQ and short questions- Micro/Macro Component 3 -10/20 mark essay Micro/Macro</p> <p>Week6: Feb assessment: Component 1 MCQ/SHORT Questions-Micro elasticity/product markets.costs, revenue and profits Component 2 data response question-Macro/Micro synoptic</p>
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Component 1 4/6/8/10 mark questions- integrating data into analysis, PEEL paragraph technique, using analysis connectives and analysis chains.

Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- AD/AS,J-curve, terms of trade

A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.

AO2 Application an integration of data/context –Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.

AO3 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use.

AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.

<p>Term 2 week 6-12</p>	<p>Topics: 7.Global economics- Globalisation and trade and the UK 7.Global economics: Economic development-measurement 8.Global economics economic development-obstacles 9.Global economics economic development-solutions 10./11 Easter mock revision</p> <p><u>Exam skills:</u> Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper</p> <p>Component 3 10 mark essay structure –Analysis and knowledge, 20- mark essay structure- knowledge, analysis and evaluation-PEEL technique, analysis chains etc.</p> <p>Component 2 data response handling skills-effective reading, integrating data into analysis, understanding charts and interpreting the question.</p> <p>Component 1 4/6/8/10 mark questions- integrating data into analysis, PEEL paragraph technique, using analysis connectives and analysis chains.</p>	<p>Assessment after school- component 1 paper 1 hour 30 minutes</p> <p>Week 12:Easter mock examinations: Component 1 paper: Economic Principles Component 2 paper: Exploring Economic Behaviour Component 3: Evaluating Economic Models and Policies</p>
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<p>Term 3 week 1- week 5</p>	<p>Topics: Revision and preparation for A level Economics week 1- week 5</p>	<p>Week 3- in class assessment component 2 data response</p> <p>Week 5 component 3 10 and 20 mark essay in-class assessment</p>