



Year 12 Economics Learning Journey

When?	Content from specification/revision lessons (including generic skills, study skills and exam skills)	Assessment
	<p>6.Wage determination and labour market issues</p> <p>7.Resource allocation</p> <p>7.Revision-October assessment</p> <p>Exam skills:</p> <p>Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper</p> <p>Component 3 10 mark essay structure -Analysis and knowledge</p> <p>Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- Production possibility frontier, market equilibrium diagrams, elasticity, Labour market diagrams.</p> <p>Quantitative skills- calculate, use and understand percentages and percentage changes/ understand and use the terms mean, median and relevant quantiles/ make calculations of elasticity and interpret the result.</p> <p>A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues.</p> <p>A02 Application an integration of data/context -Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.</p> <p>A03 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use such as this is because, as a result etc.</p> <p>A04 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how</p>	<p>Week 7:October assessment-Scarcity, choice and opportunity cost, production possibility frontier, Demand and supply in a product market,Elasticity and labour market-component 1 MCQ and short questions</p>

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	<p>to develop.</p> <p>Study skills: Personalised learning checklist to show understanding of topics from specification. Colour coded. Students to base their understanding and revision around the PLC.</p> <p>Generic skills: Numeracy Organisational skills Written communication Literacy Problem-solving Team-work</p> <p>Topic: 8.Understanding market failure-externalities, Merit and demerit goods, Information failure</p>	

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<p>Term 1 week8-14</p>	<p>9.Understanding market failure-Public and private goods</p> <p>9.Why and how governments intervene in markets-Tax and subsidies</p> <p>10.Understanding market failure and government intervention-price volatility and price controls</p> <p>10.Understanding market failure and government intervention-Price controls, buffer stocks and other types market failure(property rights and monopoly power)</p> <p>11.Understanding market failure and government intervention- income inequality.</p> <p>11.Understanding market failure and government intervention-Pollution permits.</p> <p>12. The effects of government intervention</p> <p>13.Revision for December assessment</p> <p>Exam skills: Component 2 data response question skills- reading data effectively. Analysing trends in charts, annotating data for evidence for each question. PEEL structure for 8/10 mark questions with templates.</p> <p>Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- externality diagrams, tax, subsidies, pollution permits, price controls, buffer stocks.</p> <p>Quantitative skills- calculate and interpret tax, subsidies and price controls.</p>	<p>Week 9 after school: Assessment: market failure keyterms and diagrammatic analysis of externalities and government intervention/ elasticity questions recap.</p> <p>Week 14: December assessment-component 2 data response question-market failure and government intervention. Component 1 questions on all micro content</p>

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	<p>A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of market failure</p> <p>A02 Application an integration of data/context -Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.</p> <p>A03 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use such as this is because, as a result etc.-component 1 and 2 questions - 8/10 marks.</p> <p>A04 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.</p> <p>Study skills: Marking activity-identify assessment objectives by marking sample piece of work and reviewing quality of written content.</p> <p>Generic skills: Numeracy Organisational skills Written communication Literacy Problem-solving Team-work</p>	
<p>Term 2 week 1-6</p>	<p><u>Topics:</u> 1.Macroeconomics introduction</p> <p>1.Government policy objectives-Economic growth</p> <p>2.Government policy objectives-Unemployment</p> <p>2.Government policy objectives- Inflation</p> <p>3.Circular flow of income</p>	

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	<p>3. Government policy objectives-Balance of payments</p> <p>4. The components of Aggregate demand and the aggregate demand function</p> <p>5. The aggregate supply function</p> <p>6. AD/AS Analysis- Classical AD/AS assumptions and Keynesian assumptions.</p> <p>Exam skills: Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- aggregate demand and aggregate supply, Circular flow of income, analyse trends in charts such as economic growth, unemployment and inflation.</p> <p>Quantitative skills- calculate and interpret real GDP, GDP per capita, unemployment, inflation, balance of payments, Multiplier, index values</p> <p>A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models in Macroeconomics.</p> <p>AO2 Application an integration of data/context -Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.</p> <p>AO3 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use such as this is because, as a result etc.-component 1 and 2 questions - 8/10 marks.</p> <p>AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop</p> <p>Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper</p>	<p>Week 6- assessment- Macro economic objectives- 2 10 mark essays on unemployment and inflation .Macro component questions on macro-objectives. Micro recap from term 1 component 1 question on elasticity and market failure.</p>

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	<p>Component 3 10 mark essay structure -Analysis and knowledge</p> <p>Study skills: How to organise a revision plan. Guide on effective study.</p> <p>Generic skills: Numeracy Organisational skills Written communication Literacy Problem-solving Team-work</p>	
<p>Term 2 week 7-12</p>	<p><u>Topics:</u></p> <p>7.AD/AS Analysis link back to government policy objectives-economic growth</p> <p>7.AD/AS Analysis link back to government policy objectives-Unemployment and inflation</p> <p>8.Policy instruments-Fiscal policy</p> <p>9.Policy instruments-Monetary policy</p> <p>10.Policy instruments-Supply side policy</p> <p>11.Macro objectives and policy instruments revision.</p> <p>12.Exchange rates in a free market</p>	<p>Week 11: Assessment: component 1 Macro questions on macroobjectives and policy instruments. Component 3 10 mark essays on inflation, unemployment and balance of payments.</p>

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	<p>Exam skills: Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- aggregate demand and aggregate supply</p> <p>Quantitative skills- calculate and interpret trends in charts, exchange rates</p> <p>A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models in Macroeconomics policy instruments.</p> <p>AO2 Application an integration of data/context -Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.</p> <p>AO3 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use such as this is because, as a result etc.-component 1 and 2 questions - 8/10 marks.</p> <p>AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop</p> <p>Multiple choice-systematic approach/ annotating Multiple choice to narrow down choice/Formulas/diagrams/acronyms-Component 1 paper</p> <p>Component 3 10 mark essay structure -Analysis and knowledge</p> <p>Generic skills: Numeracy Organisational skills Written communication Literacy Problem-solving Team-work</p>	
Term 3 week 1-5	<p>Topics: 1.Trade and protectionism</p> <p>2.Trade and protectionism-Tariff diagram</p>	

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	<p>2.Globalisation and trade in the UK</p> <p>3.Revision summer exam-Micro economics term 1</p> <p>4.Revision summer exam-Macroeconomics term 2</p> <p>6.Year 12 exam feedback and review</p> <p>6./7.Trade-comparative and absolute advantage</p> <p>7./8.Trade -Terms of trade</p> <p>9/10.Economic development-measurement</p> <p>10./11Economic development-barriers to development</p> <p>11/12.Economic development-Solutions to development</p> <p>Exam skills: Exam skills: Component 2 data response question skills- reading data effectively. Analysing trends in charts, annotating data for evidence for each question. PEEL structure for 8/10 mark questions with</p>	<p>Week 5:Summer assessment- Component 1 paper MCQ and short questions/ component 2 data response question Micro and Macro synoptic questions.</p> <p>Week 8:Assessment: Component 1 multiple choice questions Component 1 exam question on comparative and absolute advantage/terms of trade. Component 2 data response question Balance of payments and trade.</p>

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	<p>templates.</p> <p>Quantitative skills- construct and interpret a range of standard graphical forms/ interpret, apply and analyse information in written, graphical and numerical forms- AD/AS Diagrams/Tariff, exchange rates</p> <p>Quantitative skills- calculate and interpret information form a tariff diagram, absolute and comparative advantage, terms of trade</p> <p>A01 Exam skill- Demonstrate knowledge of terms/concepts and theories/models to show an understanding of market failure</p> <p>AO2 Application an integration of data/context -Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues.</p> <p>AO3 Analyse issues within economics, showing an understanding of their impact on economic agents. Use of analysis chains and PEEL exam structure to explain chain of reasoning. Analysis connective words to use such as this is because, as a result etc.- component 1 and 2 questions -8/10 marks.</p> <p>AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues. Understanding meaning of evaluation and how to develop.</p> <p>Generic skills: Numeracy Organisational skills Written communication Literacy Problem-solving Team-work</p>	